

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 14, 2015

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TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796FG9	
High Rate ¹	0.000%	
Allotted at High Price	10.92%	
Investment Rate ²	100.000000	
Median Rate ³	0.000%	
Low Rate ⁴	0.000%	
Issue Date	October 15, 2015	
Maturity Date	November 12, 2015	
	Tendered	Accepted
Competitive	\$48,023,792,300	\$4,747,338,600
Noncompetitive	\$252,687,300	\$252,687,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$48,276,479,600	\$5,000,025,900⁶
SOMA	\$0	\$0
Total	\$48,276,479,600	\$5,000,025,900
	Tendered	Accepted
Primary Dealer ⁷	\$32,600,000,000	\$3,314,220,000
Direct Bidder ⁸	\$6,749,000,000	\$485,830,800
Indirect Bidder ⁹	\$8,674,792,300	\$947,287,800
Total Competitive	\$48,023,792,300	\$4,747,338,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$48,276,479,600/\$5,000,025,900 = 9.66

⁶Awards to TreasuryDirect = \$205,657,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.